

Economic Development Finance Authority
GOED Conference Room, 711 E Wells Ave, Pierre, SD
Tuesday, November 05, 2013 – 9:30 AM CT

Members Present

Jody Sperlich, Casey Derflinger, Stephen Jones, Ron Wagner

Staff Present

Deputy Commissioner Nathan Lukkes, Kim Easland, Ashley Moore, Travis Dovre, LaJena Gruis

Others Present

Liz Woodsend and Kristie Wiederrich- First National Bank in Sioux Falls

Bob Mercer, Pierre, SD

Call to Order

Acting Chairman Wagner called the meeting to order at 9:32 a.m.

Agenda

A motion was made by Casey Derflinger and seconded by Stephen Jones to approve the agenda as approved.

Motion passed by a roll call vote.

Minutes

A motion was made by Jody Sperlich and seconded by Casey Derflinger to approve the minutes dated October 17, 2013 meeting as presented.

Motion passed by a roll call vote.

Annual Report/Audit Report

A motion was made by Stephen Jones and seconded by Jody Sperlich to approve the 2013 Annual Report/Audit Report as presented.

Motion passed by a roll call vote.

Marmen Energy Co..

A motion was made by Casey Derflinger and seconded by Jody Sperlich to approve the Series Supplemental Resolution as presented.

Motion passed by a roll call vote.

Executive Session

A motion was made by Stephen Jones and seconded by Casey Derflinger to enter into executive session at 9:40 a.m. to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants.

Motion passed by a roll call vote. .


Executive Session

The Acting Chairman declared the board out of executive session at 9:46 a.m. The Economic Development Finance Authority entered into Executive Session to discuss commercial and financial information relating to loan and other assistance applicants.

A motion was made by Jody Sperlich and seconded by Stephen Jones approve the chairman's report from executive session.
Motion passed by a roll call vote.

Adjourn

A motion was made by Jody Sperlich and seconded by Stephen Jones to adjourn the meeting at 9:48 a.m.
Motion passed by a roll call vote.



Ron Wagner, Secretary-Treasurer